



The signing between En. Azizan Ahmad (EVP, Bank Muamalat) and KeshMahinder Singh (President & CEO of Profitera), witnessed by Y.Bhg. Dato' Haji Mohd Redza Shah.

Profitera Signing Ceremony

April 21, 2009 marks another historic date for Bank Muamalat as we embarked on a signing ceremony (on a two year lease) with Profitera Corporation Sdn Bhd, a leading technology provider that offers prospective customers the option to use Profitera's PowerApps modules as a SOFTWARE SERVICE to address key strategic and operational areas in Revenue Collection, Debt Recovery and Third Party Agency Management.

This option would provide Bank Muamalat with a very economical value proposition in the form of an OPEX based monthly fee, instead of a huge upfront capital investment. This software is expected to go live (will be done in stages) by June 2009.